

Healthy Food Financing to Stimulate Healthy Food Retail Options

Caroline Harries Associate Director, The Food Trust The Food Trust helps make healthy food affordable and easy to find in **supermarkets**, **corner stores** and **farmers' markets**.



The Food Trust promotes wellness through **community health** and **youth leadership**, and celebrates the joy of food with **Night Market Philadelphia**.



The USDA estimates that more than 29 **million Americans** live in low-income areas without access to a supermarket for more than a mile.



Accessing healthy food is a challenge for

many Americans

Particularly in low-income neighborhoods, communities of color, and rural areas.

<u>http://thefoodtrust.org/uploads/media_items/access-to-healthy-food.original.pdf</u> <u>http://thefoodtrust.org/uploads/media_items/grocerygap.original.pdf</u>

THE FOOD ENVIRONMENT IMPACTS WHAT YOU EAT

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Food Access Impact Pyramid





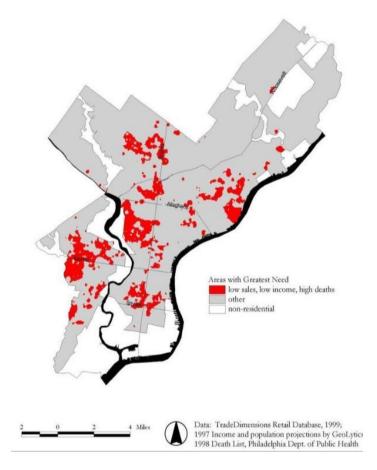
The Food Trust – Background on Healthy Food Financing

HFF IMPACTS

NATIONWIDE SUCCESS of HEALTHY FOOD FINANCING INITIATIVES



Philadelphia: Areas of Greatest Need





The Food Trust

Cross-Sector Engagement





Common Barriers to Entry Identified by Grocers



- Land
- Financing
- Policy & regulatory barriers
- Development Process
- Perception
- Safety
- Workforce needs
- Distribution



Healthy Food Financing: Improves Health, Creates Jobs



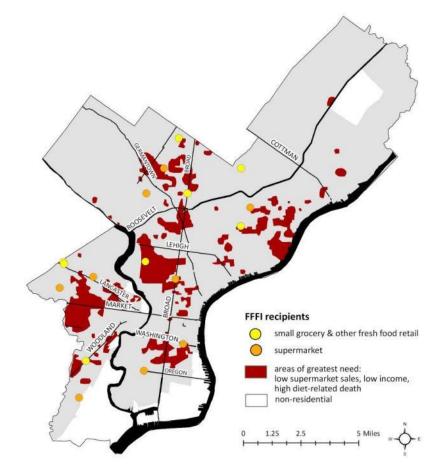
Fresh Grocer opens at Progress Plaza in North Philadelphia, December 2009

Pennsylvania Success Story

- 88 projects statewide
- **5,000** Jobs
- **400,000** people with improved food access
- \$190 million in total project investment



Philadelphia: FFFI Funded Projects





Key Features of a Healthy Food Financing Program

- Business financing programs
- Grants and loans for new and expanded grocery and other healthy food retailers
- Targets LMI and underserved communities
- Administered as a Public Private Partnership, including a CDFI and an FAO.
 - CDFI leverages public investment.
- Funded with federal, state, local, and philanthropic dollars
- Flexible program design



New Orleans Fresh Food



HFFI Grantees and State & City Financing Initiatives

Map showing distribution of federal HFFI grants awarded as of November 2018, plus the location of regional, state and city initiatives.



www.healthyfoodaccess.org

Healthy Food Access Research Your Community Change Policy 🔻 Launch A Business 🔻 Resources & Tools 🔻 Contact Us 🔻 🔍

The Go-To Resource for Increasing Access to Healthy Food

The Healthy Food Access Portal harnesses a vast array of data and information to support the successful planning and implementation of policies, programs, and projects for advocates, entrepreneurs, and stakeholders to improve access to healthy foods in low-income communities and communities of color.

JOIN POLICY NETWORK



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THANK YOU!

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